June 25, 2025

## Community Notice COTTAGE FOR SALE

Lot 7 Thompson Island

This cozy two-bedroom, one bathroom, 600 sq. ft. cottage offers a peaceful retreat with two bedrooms and one bathroom. Featuring a tin roof, the property includes a compact kitchen and living room, a deck for outdoor enjoyment, and a shed for additional storage. Some furnishings are also included.

This is a <u>seasonal</u> leased lot with a current annual rent of \$3,360.00 for the three-year period of May 1, 2025 to April 30, 2028. The lease is for a fifteen-year term effective May 1, 2019, to April 30, 2034. Rent reviews are conducted every three years during the term of the lease, with the next one due to be conducted during 2028.

Buyers will be required to complete an application to lease and obtain approval to lease prior to the purchase.

\*\*There is currently a rent reduction in effect for members of Akwesasne which sets the rent at 25% the fair market per year for the five-year period from 2022 to 2026. \*\*

Asking price: \$39,000

For further information, please contact Michael Lanctot by calling (613) 296-8296.